



## METADATA

**Title:** Real Estate

**Other Titles:** Value, Valuation, Development, Investments, Management

**Language:** Greek

**ISBN:** 978-960-603-488-6

**Subject:** ENGINEERING AND TECHNOLOGY, LAW AND SOCIAL SCIENCES

**Keywords:** Real Estate / Value / Valuation / Development / Investment

**Bibliographic Reference:** Zentelis, P. (2015). Real Estate [Undergraduate textbook]. Kallipos, Open Academic Editions. <http://dx.doi.org/10.57713/kallipos-596>

### Abstract

The topics related to Real Estate have an economic dimension and must be addressed rationally, as this serves both individual and general interests. With this logic, the contents of the book include topics deemed timely and interesting. Initially, the necessary definitions are provided, and information about the Greek reality related to Real Estate is mentioned. Subsequently, the mechanism of property price formation based on the law of Supply and Demand is analyzed, and how this mechanism affects distinct characteristic cases is explained. Following this, the factors that influence property values are analyzed and classified, and appraisal methods are developed with the specific applications of each method defined. Furthermore, issues concerning real estate investments are discussed, particularly the evaluation methods using corresponding indicators. Topics related to the depreciation of properties

over time and the financial environment are also examined. There is a reference to the technology of GIS (Geographic Information Systems) for Real Estate purposes, highlighting the capabilities of this technology, potential users, and the resulting benefits. Finally, the determination of property values at various spatial levels is investigated, with references to property values as part of the Cadastre or modern Land Information Systems. Additionally, issues related to mass appraisals for different categories of properties are developed, and the operation of existing software is described. The general and specific knowledge of the topics covered in the book serves educational needs and helps to better understand issues related to land economy and development. Moreover, it assists in developing a more comprehensive relationship between those involved in Real Estate and the property factor.

