



METADATA

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Abstract

This book is intended for undergraduate (mainly) students of Economics, but also for postgraduate students of Business Administration. The aim of the book is to help readers understand the methodology and analytical tools used in professional sports economics, with an emphasis on the functioning of businesses/clubs and markets/leagues in team sports (soccer, basketball, etc.). The most important economic characteristics that give this industry its unique character and lead to the need for specialisation in the subject are: Firstly, in contrast

to other economic activities, more than one production process carried out by different companies/clubs is necessary in order to offer a (sports) product. Secondly, if the efficiency of the production processes of the companies/associations is significantly lower, then the product (championship) becomes less attractive. These characteristics in turn raise specific theoretical questions/problems to be resolved and lead to the need for different interventions/regulations in these markets compared to other (conventional) markets.

