



## METADATA

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### Abstract

The information provided by management accounting can be divided into financial (e.g., costs, revenues) and non-financial (e.g., efficiency, market share), while those involved in management accounting perform three basic (sequential) functions: a) recording, collecting, determining, b) analyzing, planning, controlling, and c) providing information for decision-making. The daily administrative process of the first function ensures the conditions for the creation of the second function. Secondary and tertiary sector companies

(industrial, commercial, service providers) need accounting information both for the analysis of their financial statements and for the costing and pricing of the goods (services) they offer in order to allocate costs and determine the unit cost. Furthermore, at a second level (operation), accounting information is used to compare budgeted and actual costs (production, purchase, or provision), while at a third level (function), management reports indicate and analyze alternative solutions for decision-making.

