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Abstract

The book examines recent developments on the international political and economic scene in the context of the emergence of new states such as Brazil, India and China. It focuses on the ways in which a number of developing states have managed to significantly strengthen their positions on the global stage, leading to a de facto reorganization of the system of global governance. It focuses on the economic and political choices made by these states in recent decades and how the global environment has favoured their emergence. At the same time,

it studies the functioning and especially the decision-making within a range of global governance institutions such as the UN, the WTO, the IMF, the World Bank as well as the G-7 and the more recent G-20. It covers the reasons why emerging powers have emerged as major actors in the global system in the current period, the role of economic crises on the international scene, the regional choices of these states and their outcomes, and the ways in which international organisations and institutions are being transformed by this new phenomenon.

